

FIRE DISTRICT NO. 1 OF THE TOWNSHIP OF EDGEWATER PARK
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balance
For the year ended December 31, 2024

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Totals December 31, 2024</u>
Revenues:			
Miscellaneous anticipated revenue:			
Interest income	\$ 1,642	\$ -	\$ 1,642
Other revenue	2,418	-	2,418
Total miscellaneous revenues	4,060	-	4,060
Miscellaneous revenues offset with appropriations:			
Uniform fire safety act revenues			
Annual registration fee	18,000	-	18,000
Other revenues	28,587	-	28,587
Total uniform fire safety act revenues	46,587	-	46,587
Total miscellaneous revenues offset with appropriations	46,587	-	46,587
Total revenues	50,647	-	50,647
Amount raised by taxation to support district budget	516,870	25,000	541,870
Total anticipated revenues	567,517	25,000	592,517
Expenditures:			
Operating appropriations:			
Administration:			
Salaries and wages	12,000	-	12,000
Fringe benefits	573	-	573
Other expenditures:			
Professional fees	6,964	-	6,964
Operating materials and supplies	614	-	614
Total administration	20,151	-	20,151
Cost of operations and maintenance			
Miscellaneous Expenses	38,487	-	38,487
Rental charges	97,999	-	97,999
Contracted services	317,408	-	317,408
Contingencies	24,000	-	24,000
Total cost of operations and maintenance	477,894	-	477,894
Operating appropriations offset with revenues			
Salaries and wages	19,875	-	19,875
Fringe benefits	948	-	948
Other expenditures	2,940	-	2,940
Total operating appropriations offset with revenues	23,763	-	23,763
Total operating appropriations	521,808	-	521,808
Total governmental expenditures	521,808	-	521,808
Excess of revenues over expenditures	45,709	25,000	70,709
Fund balance, January 1	475,611	47,000	522,611
Fund balance, December 31	\$ 521,320	\$ 72,000	\$ 593,320

For the year ended December 31, 2024, there were no findings or recommendations.

The above synopsis was prepared from the report of the audit of the Fire District No. 1 of the Township of Edgewater Park as of December 31, 2024.

This report of audit, submitted by Holt McNolly & Associates, Inc., is on file at the office of the Fire District No.1 of the Township of Edgewater Park, 400 Delanco Road, Edgewater Park, New Jersey 08010 and may be inspected by any interested person.

**FIRE DISTRICT NO. 1 OF THE TOWNSHIP OF EDGEWATER PARK
COUNTY OF BURLINGTON**

As required by N.J.S.A. 40A:5A-15, the following is a synopsis of the audit of the financial
statements and supplementary data for the year ended December 31, 2024

**Balance Sheet
December 31, 2024**

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
Assets:			
Current assets:			
Cash and cash equivalents	\$ 399,369	\$ 72,000	\$ 471,369
Other receivable	135,468	-	135,468
Prepaid Expenses	2,013	-	2,013
Total assets	<u>536,850</u>	<u>72,000</u>	<u>608,850</u>
Liabilities, equity and other credits:			
Accounts payable	<u>15,530</u>	-	<u>15,530</u>
Total liabilities	<u>15,530</u>	-	<u>15,530</u>
Fund balances:			
Restricted for:			
Unemployment	3,403	-	3,403
Capital Reserve	-	18,633	18,633
Assigned for:			
For subsequent year's expenditures	20,000	53,367	73,367
Unassigned, reported in:			
General fund	<u>497,917</u>	-	<u>497,917</u>
Total fund balance	<u>\$ 521,320</u>	<u>\$ 72,000</u>	<u>\$ 593,320</u>