

**EDGEWATER PARK SEWERAGE AUTHORITY
COUNTY OF BURLINGTON**

As required by N.J.S.A. 40A:5A-15, the following is a synopsis of the audit of the financial statements and supplementary data for the year ended November 30, 2010.

**STATEMENT OF NET ASSETS
AS OF NOVEMBER 30, 2010 AND 2009**

ASSETS	2010	2009
Current Assets:		
Unrestricted Assets:		
Cash & Cash Equivalents	\$905,209	1,031,568
Change Fund	200	200
Consumer Accounts Receivable	101,799	79,382
Other Accounts Receivable	2,000	2,000
Total Unrestricted Current Assets	1,009,208	1,113,150
Restricted Assets:		
Cash & Cash Equivalents	7,034	40,458
Cash on Hand with Fiscal Agent	2,957,760	
Total Restricted Current Assets	2,964,794	40,458
Property, Plant & Equipment (Note 5):		
Property, Plant & Equipment	3,229,056	2,932,720
Less: Accumulated Depreciation	1,391,747	1,320,502
Net Property, Plant & Equipment	1,837,309	1,612,218
Total Assets	5,811,311	2,765,826
LIABILITIES		
Current Liabilities Payable From Unrestricted Assets:		
Accounts Payable	200,256	214,902
Prepaid Sewer Rents	18,484	
Sewer Rent Overpayments	3,408	9,053
Total Current Liabilities Payable From Unrestricted Assets	222,148	223,955
Current Liabilities Payable From Restricted Assets:		
Customer Escrow Deposits	3,816	7,484
Reserve for Unemployment Claims	3,218	3,218
Accrued Interest	3,302	2,104
Loan Payable	12,140	12,302
Total Current Liabilities Payable From Restricted Assets	22,476	25,108
Noncurrent Liabilities:		
Loan Payable	3,159,488	245,150
Total Noncurrent Liabilities	3,159,488	245,150
Total Liabilities	3,404,112	494,213
NET ASSETS		
Invested in Current Assets - Net of Related Debt	1,623,441	1,354,766
Unrestricted:		
Designated for Subsequent Year's Expenditures	260,023	175,099
Unrestricted	523,735	741,748
Total Net Assets	\$2,407,199	2,271,613