

EDGEWATER PARK SEWERAGE AUTHORITY
STATEMENT OF REVENUE , EXPENSES AND
CHANGES IN NET ASSETS
FOR THE FISCAL YEARS ENDED NOVEMBER 30, 2010 AND 2009

	2010	2009
Operating Revenues:		
Charges for Sewer Service	\$1,239,800	894,617
Other Revenue	45,628	18,468
	1,285,428	913,085
Operating Expenses:		
Administration:		
Salaries	49,779	31,927
Employee Benefits	7,732	7,690
Other Expenses	131,542	133,177
Cost of Providing Services:		
Other Expenses	895,236	816,276
Depreciation	71,245	79,662
	1,155,534	1,068,732
Operating Income/(Loss)	129,894	(155,647)
Nonoperating Revenue/(Expenses):		
Interest on Debt	(7,428)	(5,722)
Interest Revenue	13,120	20,254
	5,692	14,532
Change in Net Assets	135,586	(141,115)
Net Assets - Beginning of Year	2,271,613	2,412,728
Net Assets - End of Year	\$2,407,199	2,271,613